

NIPPONKOA Insurance Co., Ltd.

7-3, Kasumigaseki 3-chome, Chiyoda-ku, Tokyo 100-8965, Japan

December 30, 2009

Dear Shareholders :

We are pleased to inform you that the following reports were made and resolutions adopted at the Extraordinary Shareholders' Meeting held today. We sincerely apologize for any inconvenience which have been caused to our shareholders by our abrupt change in the date of the shareholders meeting from the original date to today.

Sincerely,

Makoto Hyodo

President and Chief Executive Officer

Notice of Resolutions Adopted at the Extraordinary Shareholders' Meeting

Items to be resolved

Company Proposals — Item 1 and Item 2

Item 1: Approval of the Share Exchange Plan between the Company and Sompo Japan Insurance Inc.

This proposal was approved and passed as originally proposed.

Item 2: Partial Amendments to the Articles of Incorporation

This proposal was approved and passed as originally proposed.

The resolution in relation to this proposal will become effective on March 31, 2010, on the premise that the Share Exchange Plan which was approved in the Item 1 has not lost its validity by the date one day prior to March 31, 2010 and that the Share Exchange has not been suspended.

Details of amendments are as provided below:

(Amendments are underlined.)

Former Articles of Incorporation	Amended Articles of Incorporation
<p><u>Article 12. (Convocation and Record Date for the Ordinary Shareholders Meeting)</u> 1.The ordinary shareholders meeting of the Company shall be convened within four (4) months from April 1 of each year, and an extraordinary shareholders meeting may be convened whenever necessary.</p>	<p>Article 12. (Convocation) 1.The ordinary shareholders meeting of the Company shall be convened within four (4) months from April 1 of each year, and an extraordinary shareholders meeting may be convened whenever necessary.</p>
<p><u>2.The record date for voting rights at an ordinary shareholders meeting of the Company shall be March 31 of each year.</u></p>	<p><u>(Deleted)</u></p>

Note: The Company plans to pay a dividend on retained earnings for the Company's 66th business term (from April 1, 2009 through March 31, 2010) (year-end distribution) to the shareholders and registered pledgees recorded on the latest shareholders register as of March 31, 2010.

(Reference)

Disposition of a shareholder proposal (Item 3)

Item 3 Dismissal of Four Directors—Makoto Hyodo, Masaya Futamiya, Yuichi Yamaguchi, and Kazuo Hashimoto

Since this proposal was subject to rejection of Item 1 (Approval of the Share Exchange Plan between the Company and Sompo Japan Insurance Inc), and because Item 1 was approved and passed at the Extraordinary Shareholders' Meeting, this proposal was not addressed.

END