

July 17, 2007

To whom it may concern:

NIPPONKOA Insurance Co., Ltd.

President: Makoto Hyodo

Notice of Buy Order to Repurchase Own Shares Through ToSTNeT-2

We hereby inform you that NIPPONKOA Insurance Co., Ltd. has decided on the specific method of repurchasing its own shares based on the resolution of the meeting of the Board of Directors held on June 1, 2007 as follows:

1. Repurchase Method

At 8:45 a.m. on July 18, 2007, NIPPONKOA Insurance Co., Ltd. will place a buy order on ToSTNeT-2 of the Tokyo Stock Exchange at 1,110 yen per share, the closing price on July 17, 2007. (No other transaction systems or times will be involved.) The buy order will be limited to 8:45 a.m.

2. Details of Repurchase

(1) Type of shares to be repurchased: Common stock of NIPPONKOA Insurance Co., Ltd.

(2) Number of shares to be repurchased: 34,000,000 shares

(Note 1) No change will be made in the number of shares to be repurchased.

However, some or all of the shares specified in the buy order may not be repurchased depending on the market conditions and other factors.

(Note 2) The specified number of shares will be repurchased on the basis of corresponding sell orders.

3. Announcement of Results of Repurchase

The results of the repurchase will be announced after the repurchase time of 8:45 a.m. on July 18, 2007.

(Reference)

1. Details of the resolution of the meeting of the Board of Directors held on June 1, 2007 (announced on June 1, 2007):

(1) Type of shares to be repurchased: Common stock of NIPPONKOA Insurance Co., Ltd.

(2) Total number of shares authorized for repurchase: Up to 34 million shares

(3) Total cost of shares authorized for repurchase: Up to 42 billion yen

2. Number and cost of stocks repurchased up to July 17, 2007:

(1) Aggregate number of shares repurchased: 0 shares

(2) Aggregate acquisition cost: 0 yen