

December 12, 2006

To whom it may concern:

NIPPONKOA Insurance Co., Ltd.

President: Ken Matsuzawa

Results of Share Repurchase Through ToSTNeT-2

We hereby inform you that NIPPONKOA Insurance Co., Ltd. effected repurchase of its own shares today, which we announced on December 11, 2006, as follows:

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| 1. Purpose of repurchase: | To increase shareholder interest through improvement of capital efficiency. |
| 2. Type of shares repurchased: | Common stock of NIPPONKOA Insurance Co., Ltd. |
| 3. Number of shares repurchased: | 5,510,000 shares |
| 4. Repurchase cost: | 5,565,100,000 yen |
| 5. Date of repurchase: | December 12, 2006 |
| 6. Method of repurchase: | Repurchased on ToSTNeT-2, the Tokyo Stock Exchange |

<Reference>

Details of the resolution of the meeting of the Board of Directors (announced on December 7, 2006):

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| (1) Type of shares to be repurchased: | Common stock of NIPPONKOA Insurance Co., Ltd. |
| (2) Total number of shares authorized for repurchase: | Up to 8 million shares |
| (3) Total cost of shares authorized for repurchase: | Up to 7 billion yen |
| (4) Progress as of December 12, 2006: | |
| - Aggregate number of shares repurchased: | 5,510,000 shares |
| - Aggregate acquisition cost: | 5,565,100,000 yen |