

December 12, 2006

To whom it may concern:

NIPPONKOA Insurance Co., Ltd.

President: Ken Matsuzawa

Results of Share Repurchase Through ToSTNeT-2

We hereby inform you that NIPPONKOA Insurance Co., Ltd. effected repurchase of its own shares today, which we announced on December 11, 2006, as follows:

1. Purpose of repurchase: To increase shareholder interest through improvement of capital efficiency.
2. Type of shares repurchased: Common stock of NIPPONKOA Insurance Co., Ltd.
3. Number of shares repurchased: 5,510,000 shares
4. Repurchase cost: 5,565,100,000 yen
5. Date of repurchase: December 12, 2006
6. Method of repurchase: Repurchased on ToSTNeT-2, the Tokyo Stock Exchange

<Reference>

Details of the resolution of the meeting of the Board of Directors (announced on December 7, 2006):

- (1) Type of shares to be repurchased: Common stock of NIPPONKOA Insurance Co., Ltd.
- (2) Total number of shares authorized for repurchase: Up to 8 million shares
- (3) Total cost of shares authorized for repurchase: Up to 7 billion yen
- (4) Progress as of December 12, 2006:
 - Aggregate number of shares repurchased: 5,510,000 shares
 - Aggregate acquisition cost: 5,565,100,000 yen