

February 3, 2006

To whom it may concern:

NIPPONKOA Insurance Co., Ltd.

President: Ken Matsuzawa

Results of Share Repurchase through ToSTNeT-2

We hereby inform you that NIPPONKOA Insurance Co., Ltd. repurchased its own shares today, which we announced on February 2, 2006, as follows:

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| 1. Basis for Repurchase: | Own share repurchase pursuant to the provisions of Article 211-3, Section 1, Paragraph 2 of the Commercial Code of Japan |
| 2. Type of shares repurchased: | Common stock of NIPPONKOA Insurance Co., Ltd. |
| 3. Number of shares repurchased: | 5,487,000 shares |
| 4. Repurchase Cost: | 5,497,974,000 yen |
| 5. Date of Repurchase: | February 3, 2006 |
| 6. Method of Repurchase: | Repurchased on ToSTNeT-2, the Tokyo Stock Exchange |

<Reference>

Contents of the resolution of the meeting of the Board of Directors (announced on October 7, 2005):

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| (1) Type of shares to be repurchased: | Common stock of NIPPONKOA Insurance Co., Ltd. |
| (2) Total number of shares authorized for repurchase: | Up to 10 million shares |
| (3) Total cost of shares authorized for repurchase: | Up to 10 billion yen |
| (4) Progress as of February 3, 2006: | |
| - Aggregate number of shares repurchased: | 10,000,000 shares |
| - Aggregate acquisition cost: | 9,537,109,000 yen |