October 14, 2005

To whom it may concern:

NIPPONKOA Insurance Co., Ltd.
President: Ken Matsuzawa

Results of Share Repurchase through ToSTNeT-2

We hereby inform you that NIPPONKOA Insurance Co., Ltd. repurchased its own shares today, which we announced on October 13, 2005, as follows:

1. Basis for Repurchase : Own share repurchase pursuant to the provisions of Article 211-3, Section 1, Paragraph 3 of the Commercial Code of Japan
2. Type of shares repurchased: Common stock of NIPPONKOA Insurance Co., Ltd.
3. Number of shares repurchased: 4,513,000 shares
4. Repurchase Cost: 4,039,135,000 yen
5. Date of Repurchase: October 14, 2005
6. Method of Repurchase: Repurchased on ToSTNeT-2, the Tokyo Stock Exchange

<Reference>
Contents of the resolution of the meeting of the Board of Directors (announced on October 7, 2005):

(1) Type of shares to be repurchased: Common stock of NIPPONKOA Insurance Co., Ltd.
(2) Total number of shares authorized for repurchase: Up to 10 million shares
(3) Total cost of shares authorized for repurchase: Up to 10 billion yen
(4) Progress as of October 14, 2005:
- Aggregate number of shares repurchased: 4,513,000 shares
- Aggregate acquisition cost: 4,039,135,000 yen